

## **Executive Summary: Systematic Program**

Establishing and managing systematic withdrawal programs today often involves fragmented processes and inconsistent requirements across carriers. Financial Professionals frequently rely on paper forms, manual calculations, and multiple service interactions to set up or modify recurring withdrawals. This leads to incomplete submissions, incorrect payment frequencies or amounts, and high levels of operational rework. Clients seeking predictable retirement income may face delays in starting or adjusting their payment schedules, while service centers manage frequent inquiries about program eligibility, setup status, and payment details.

### **Standard Overview:**

The Digital First for Annuities Systematic Program standards provide a digital framework for establishing and managing recurring income withdrawals, including:

- **Systematic Program Setup** – initiating recurring withdrawals with defined payment amounts, frequency, start dates, and payment methods.
- **Systematic Program Updates** – making edits to recurring withdrawals on annuity contracts.

These standards digitize the setup and management of recurring withdrawal programs, enabling Financial Professionals and carriers to deliver reliable income solutions through streamlined workflows and standardized data exchange.

### **Key Outcomes:**

- **Simplifies recurring income setup**  
Digital workflows guide Financial Professionals through required fields such as withdrawal amount, payment frequency, tax elections, and bank instructions, reducing submission errors.

- **Enables predictable income delivery**  
Clients benefit from consistent, timely payments that support retirement income planning.
- **Reduces operational burden**  
Standardized digital processes minimize manual reviews, paper handling, and follow-up interactions.
- **Supports compliance and suitability requirements**  
Consistent capture of tax elections, payment instructions, and regulatory requirements helps ensure programs are established and maintained correctly.

#### **Business Champions:**

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Digital First for Annuities standards can be found at [here](#).